

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

OCTOBER & Y-T-D 2016

INCOME	<u>Oct-16</u>	<u>Y-T-D Actual</u>
ASSESSMENTS	74,795	814,660
UTILITY INCOME	34,236	311,528
FEES & SERVICES	1,132	13,237
OTHER INCOME	2,818	10,864
TOTAL INCOME	112,981	1,150,289
 EXPENSES		
PAYROLL	18,602	215,240
UTILITIES	26,938	331,744
OPERATING	14,159	125,000
INSURANCE	29,731	91,567
ADMINISTRATION	4,159	71,278
TOTAL OPERATING EXPENSES	93,589	834,829
BAD DEBT	-	7,829
NET ROOF REPLACEMENT EXPENSE (Actual Expense \$777,466 less Insurance Payment \$721,466)		56,000
CAPITAL/RESERVE EXPENSES	29,878	142,982
TOTAL EXPENSES	123,467	1,041,640
 NET INCOME	 (10,486)	 108,649

BANK BALANCES as of 11/30/2016

Operating	
Operating/Reserve Money Market	\$ 172,128.26
Checking	\$ 10,723.95
Debit Card	\$ 307.42
Sub-Total	<u>\$ 183,159.63</u>
Capital Improvement	
HVAC/Utility Building	\$ 17,228.95
Sub-Total	<u>\$ 17,228.95</u>
Total Cash	\$ 200,388.58
 Reserves	
Reserves CD	\$ 253,965.74
Reserves CD-2	\$ 176,584.67
Total Reserves	<u>\$ 430,550.41</u>
 less HVAC Loan Balance	 \$ 315,942.87
Total Available Reserve Funds	\$ 114,607.54