

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

**PROFIT AND LOSS SUMMARY
NOVEMBER & Y-T-D 2016**

INCOME	Nov-16	Y-T-D Actual
ASSESSMENTS	82,309	895,837
UTILITY INCOME	36,230	369,145
FEES & SERVICES	4,283	17,549
OTHER INCOME	5,746	16,627
TOTAL INCOME	128,568	1,299,158
EXPENSES		
PAYROLL	19,829	227,758
UTILITIES	36,230	369,144
OPERATING	4,239	133,126
INSURANCE	8,764	108,560
ADMINISTRATION	3,874	75,246
TOTAL OPERATING EXPENSES	72,936	913,834
BAD DEBT	-	7,829
NET ROOF REPLACEMENT EXPENSE (Actual Expense \$777,466 less Insurance Payment \$721,466)		56,000
CAPITAL/RESERVE EXPENSES	3,400	312,689
TOTAL EXPENSES	76,336	1,290,352
NET INCOME	52,232	8,806

BANK BALANCES as of 12/31/2016

Operating

Operating/Reserve Money Market	\$ 210,669.52
Checking	\$ 16,178.86
Debit Card	\$ 1,786.23
Sub-Total	\$ 228,634.61

Capital Improvement

HVAC/Utility Building	\$ 126,286.08
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Total Cash **\$ 354,920.69**

Reserves

Reserves CD	\$ 253,965.74
Reserves CD-2	\$ 176,584.67

Total Reserves **\$ 430,550.41**

less HVAC Loan Balance **\$ 416,464.21**

Total Available Reserve Funds **\$ 14,086.20**