

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

DECEMBER & Y-T-D 2017

INCOME	<u>Dec-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	69,146	1,003,129
UTILITY INCOME	30,173	403,192
FEES & SERVICES	185	15,063
OTHER INCOME	4,279	22,060
TOTAL INCOME	103,783	1,565,385
EXPENSES		
PAYROLL	15,743	262,756
UTILITIES	18,440	398,970
OPERATING	23,117	318,804
INSURANCE	8,654	108,387
ADMINISTRATION	1,569	53,527
TOTAL OPERATING EXPENSES	67,523	1,142,444
CAPITAL/RESERVE EXPENSES	2,671	109,195
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	2,671	293,601
TOTAL EXPENSES	70,194	1,436,045
NET INCOME	33,589	129,340

BANK BALANCES as of 12/31/2017

Operating

Operating/Reserve Money Market	\$ 34,426.16
Checking	\$ 47,197.58
Debit Card	\$ 1,275.26
Sub-Total	\$ 82,899.00

Capital Improvement

HVAC/Utility Building	\$ 80.60
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Total Cash **\$ 82,979.60**

Reserves

Reserves CD-NDB&T	\$ 256,259.16
Reserves CD-2-NDB&T	\$ 178,179.30
Reserves CD-3-AAB	\$ 126,495.05

Total Reserves **\$ 560,933.51**

less HVAC Loan Balance-NDB&T **\$ 263,677.26**

Total Available Reserve Funds **\$ 297,256.25**