

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

FEBRUARY & Y-T-D 2018

INCOME	Feb-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	69,256	166,495
UTILITY INCOME	25,567	62,892
FEES & SERVICES	555	1,498
OTHER INCOME	2,910	2,919
TOTAL INCOME	98,288	316,786
EXPENSES		
PAYROLL	24,109	48,086
UTILITIES	29,033	51,652
OPERATING	26,523	58,229
INSURANCE	8,651	17,360
ADMINISTRATION	6,939	11,560
TOTAL OPERATING EXPENSES	95,255	186,887
CAPITAL/RESERVE EXPENSES	1,970	2,515
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	1,970	29,515
TOTAL EXPENSES	97,225	216,402
NET INCOME	1,063	100,384

BANK BALANCES as of 2/28/2018

Operating

Operating/Reserve Money Market	\$ 34,365.25
Checking	\$ 25,083.79
Debit Card	\$ 1,284.28
Sub-Total	\$ 60,733.32

Capital Improvement

HVAC/Utility Building	\$ 480.10
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Total Cash **\$ 61,213.42**

Reserves

Reserves CD-NDB&T	\$ 256,840.48
Reserves CD-2-NDB&T	\$ 178,583.50
Reserves CD-3-AAB	\$ 126,774.53

Total Reserves **\$ 562,198.51**

less HVAC Loan Balance-NDB&T **\$ 411,988.03**

Total Available Reserve Funds **\$ 150,210.48**