

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

March & Y-T-D 2018

INCOME	Mar-18	Y-T-D Actual
2017 CARRY OVER INCOME		82,982
ASSESSMENTS	104,164	270,040
UTILITY INCOME	41,102	104,614
FEES & SERVICES	897	2,396
OTHER INCOME	4,361	7,283
TOTAL INCOME	150,524	467,315
EXPENSES		
PAYROLL	29,028	77,114
UTILITIES	25,466	89,826
OPERATING	24,612	87,672
INSURANCE	8,764	26,185
ADMINISTRATION	3,272	15,011
TOTAL OPERATING EXPENSES	91,142	295,808
CAPITAL/RESERVE EXPENSES	16,291	18,377
HVAC CAPITAL IMPROV. PROJECT	-	27,000
TOTAL RESERVE AND OTHER EXPENSES	16,291	45,377
TOTAL EXPENSES	107,433	341,185
NET INCOME	43,091	126,130

BANK BALANCES as of 3/31/2018

Operating

Operating/Reserve Money Market	\$ 63,040.06
Checking	\$ 20,268.49
Debit Card	\$ 3,447.67
Sub-Total	\$ 86,756.22

Capital Improvement

HVAC/Utility Building	\$ 480.10
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Total Cash **\$ 87,236.32**

Reserves

Reserves CD-NDB&T	\$ 256,840.48
Reserves CD-2-NDB&T	\$ 178,583.50
Reserves CD-3-AAB	\$ 126,900.96

Total Reserves **\$ 562,324.94**

less HVAC Loan Balance-NDB&T \$ 412,021.20

Total Available Reserve Funds **\$ 150,303.74**