

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

JUNE & Y-T-D 2016

INCOME	Jun-16	Y-T-D Actual
ASSESSMENTS	81,339	501,547
UTILITY INCOME	23,754	176,816
FEES & SERVICES	1,859	6,092
OTHER INCOME	1,848	5,953
TOTAL INCOME	108,800	690,408
EXPENSES		
PAYROLL	26,118	127,446
UTILITIES	10,831	175,992
OPERATING	8,734	76,263
INSURANCE	10,153	61,018
ADMINISTRATION	9,403	49,664
TOTAL OPERATING EXPENSES	65,239	490,383
BAD DEBT	-	7,829
CAPITAL/RESERVE EXPENSES	25,122	122,513
TOTAL EXPENSES	90,361	620,725
EXCESS<DEFICIT> CASHFLOW	18,439	69,683

BANK BALANCES as of 6/30/2016

Operating

Operating/Reserve Money Market	\$ 57,717.00
Checking	\$ 40,791.04
Debit Card	\$ 1,424.40
Sub-Total	\$ 99,932.44

Capital Improvement

Roof	\$ 10,000.00
HVAC/Utility Building	\$ 2,091.51
Sub-Total	\$ 12,091.51

Total Cash	\$ 112,023.95
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Reserves

Reserves CD	\$ 252,817.41
Reserves CD-2	\$ 176,184.99

Total Reserves	\$ 429,002.40
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Total of Bank Balances	\$ 541,026.35
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