

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

June & Y-T-D 2017

INCOME	<u>Jun-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	85,238	503,877
UTILITY INCOME	36,889	199,814
FEES & SERVICES	1,932	9,198
OTHER INCOME	1,182	8,376
TOTAL INCOME	125,241	843,206
EXPENSES		
PAYROLL	25,751	134,456
UTILITIES	20,426	202,897
OPERATING	14,060	138,205
INSURANCE	8,829	52,573
ADMINISTRATION	6,592	28,318
TOTAL OPERATING EXPENSES	75,658	556,449
CAPITAL/RESERVE EXPENSES	14,821	78,375
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	14,821	262,781
TOTAL EXPENSES	90,479	819,230
NET INCOME	34,762	23,976

BANK BALANCES as of 6/30/2017

Operating

Operating/Reserve Money Market	\$ 51,327.50
Checking	\$ 25,647.48
Debit Card	\$ 2,114.97
Sub-Total	\$ 79,089.95

Capital Improvement

HVAC/Utility Building	\$ 80.60
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Total Cash **\$ 79,170.55**

Reserves

Reserves CD	\$ 255,100.46
Reserves CD-2	\$ 177,776.02
Reserves CD-3	\$ 125,673.71

Total Reserves **\$ 558,550.19**

less HVAC Loan Balance **\$ 329,681.83**

Total Available Reserve Funds **\$ 228,868.36**