

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

JULY & Y-T-D 2016

INCOME	Jul-16	Y-T-D Actual
ASSESSMENTS	72,139	573,609
UTILITY INCOME	27,851	204,744
FEES & SERVICES	2,094	8,186
OTHER INCOME	1,642	7,595
TOTAL INCOME	103,726	794,134
EXPENSES		
PAYROLL	26,882	154,328
UTILITIES	28,890	204,883
OPERATING	10,210	86,474
INSURANCE	341	61,359
ADMINISTRATION	7,830	57,494
TOTAL OPERATING EXPENSES	74,153	564,538
BAD DEBT	-	7,829
CAPITAL/RESERVE EXPENSES	20,190	142,703
TOTAL EXPENSES	94,343	715,070
EXCESS<DEFICIT> CASHFLOW	9,383	79,064

BANK BALANCES as of 7/31/2016

Operating

Operating/Reserve Money Market	\$ 78,003.18
Checking	\$ 57,152.48
Debit Card	\$ 392.43
Sub-Total	\$ 135,548.09

Capital Improvement

Roof	\$ 10,000.00
HVAC/Utility Building	\$ 2,091.51
Sub-Total	\$ 12,091.51

Total Cash **\$ 147,639.60**

Reserves

Reserves CD	\$ 253,390.93
Reserves CD-2	\$ 176,184.99

Total Reserves **\$ 429,575.92**

Total of Bank Balances **\$ 577,215.52**