

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

July & Y-T-D 2017

INCOME	<u>Jul-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	90,690	593,122
UTILITY INCOME	37,483	237,311
FEES & SERVICES	1,670	10,868
OTHER INCOME	914	9,290
TOTAL INCOME	130,757	972,532
EXPENSES		
PAYROLL	15,288	149,744
UTILITIES	38,022	240,919
OPERATING	71,529	209,735
INSURANCE	102	52,675
ADMINISTRATION	5,156	33,474
TOTAL OPERATING EXPENSES	130,097	686,547
CAPITAL/RESERVE EXPENSES	12,172	90,547
HVAC CAPITAL IMPROV. PROJECT	-	184,406
TOTAL RESERVE AND OTHER EXPENSES	12,172	274,953
TOTAL EXPENSES	142,269	961,500
NET INCOME	(11,512)	11,032

BANK BALANCES as of 7/31/2017

Operating

Operating/Reserve Money Market	\$ 74,473.53
Checking	\$ 27,435.84
Debit Card	\$ 852.66
Sub-Total	\$ 102,762.03

Capital Improvement

HVAC/Utility Building	\$ 80.60
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Total Cash **\$ 102,842.63**

Reserves

Reserves CD	\$ 255,100.46
Reserves CD-2	\$ 177,776.02
Reserves CD-3	\$ 125,807.99

Total Reserves **\$ 558,684.47**

less HVAC Loan Balance **\$ 329,681.83**

Total Available Reserve Funds **\$ 229,002.64**