

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

PROFIT AND LOSS SUMMARY

SEPTEMBER & Y-T-D 2016

INCOME	Sep-16	Y-T-D Actual
ASSESSMENTS	83,009	740,213
UTILITY INCOME	37,279	276,669
FEES & SERVICES	2,859	12,105
OTHER INCOME	2,818	10,844
<b>TOTAL INCOME</b>	<b>125,965</b>	<b>1,039,831</b>
<b>EXPENSES</b>		
PAYROLL	29,897	196,638
UTILITIES	32,554	304,806
OPERATING	7,427	110,227
INSURANCE	236	61,835
ADMINISTRATION	14,956	66,849
<b>TOTAL OPERATING EXPENSES</b>	<b>85,070</b>	<b>740,356</b>
<b>BAD DEBT</b>	<b>-</b>	<b>7,829</b>
<b>CAPITAL/RESERVE EXPENSES</b>	<b>14,956</b>	<b>168,934</b>
<b>TOTAL EXPENSES</b>	<b>100,027</b>	<b>917,118</b>
<b>EXCESS&lt;DEFICIT&gt; CASHFLOW</b>	<b>25,938</b>	<b>122,712</b>

BANK BALANCES as of 9/30/2016

**Operating**

Operating/Reserve Money Market	\$ 172,297.67
Checking	\$ 40,088.72
Debit Card	\$ 591.19
Sub-Total	<b>\$ 212,977.58</b>

**Capital Improvement**

HVAC/Utility Building	\$ 16,472.80
Sub-Total	<b>\$ 16,472.80</b>

**Total Cash** **\$ 229,450.38**

**Reserves**

Reserves CD	\$ 253,390.93
Reserves CD-2	\$ 176,584.67

**Total Reserves** **\$ 429,975.60**

**less HVAC Loan Balance** **\$ (175,000.00)**

**Total Available Reserve Funds** **\$ 254,975.60**