

PRESTONWOOD COUNTRY CLUB CONDOMINIUM ASSOCIATION

**PROFIT AND LOSS SUMMARY**

SEPTEMBER & Y-T-D 2017

<b>INCOME</b>	<u>Sep-17</u>	<u>Y-T-D Actual</u>
2016 CARRY OVER INCOME		121,941
ASSESSMENTS	83,185	768,371
UTILITY INCOME	34,414	308,941
FEES & SERVICES	1,420	13,468
OTHER INCOME	577	9,907
<b>TOTAL INCOME</b>	<b>119,596</b>	<b>1,222,628</b>
<b>EXPENSES</b>		
PAYROLL	25,736	201,515
UTILITIES	34,414	308,941
OPERATING	27,621	256,039
INSURANCE	255	53,241
ADMINISTRATION	5,156	43,024
<b>TOTAL OPERATING EXPENSES</b>	<b>93,182</b>	<b>862,760</b>
CAPITAL/RESERVE EXPENSES	1,376	91,923
HVAC CAPITAL IMPROV. PROJECT	-	184,406
<b>TOTAL RESERVE AND OTHER EXPENSES</b>	<b>1,376</b>	<b>276,329</b>
<b>TOTAL EXPENSES</b>	<b>94,558</b>	<b>1,139,089</b>
<b>NET INCOME</b>	<b>25,038</b>	<b>83,539</b>

**BANK BALANCES as of 9/31/2017**

**Operating**

Operating/Reserve Money Market	\$ 28,865.95
Checking	\$ 8,214.17
Debit Card	\$ 1,319.73
Sub-Total	<b>\$ 38,399.85</b>

**Capital Improvement**

HVAC/Utility Building	\$ 80.60
-----------------------	----------

**Total Cash** **\$ 38,480.45**

**Reserves**

Reserves CD-NDB&T	\$ 255,679.15
Reserves CD-2-NDB&T	\$ 177,776.02
Reserves CD-3-AAB	\$ 126,085.95

**Total Reserves** **\$ 559,541.12**

less HVAC Loan Balance-NDB&T **\$ 303,296.56**

**Total Available Reserve Funds** **\$ 256,244.56**